

Port of Camas-Washougal  
**Comparative Statement of Revenue and Expense**  
 First Quarter 2015

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>OPERATING REVENUE</b>				
Airport	27,713	19,046	19,082	\$ 65,841
Real Estate/IP	138,515	141,040	136,551	416,106
Marina	48,538	37,350	58,228	144,116
Total operating revenue	<u>214,766</u>	<u>197,435</u>	<u>213,862</u>	<u>626,063</u>
<b>OPERATING EXPENSE</b>				
Airport	29,511	21,004	16,861	67,376
Real Estate/IP	111,806	104,513	74,501	290,820
Marina	53,597	40,380	62,495	156,473
Total operating expense	<u>194,914</u>	<u>165,898</u>	<u>153,857</u>	<u>514,669</u>
<b>FUEL OPERATIONS</b>				
Net Airport fuel sales	(19,085)	8,088	7,978	(3,019)
Net Marina fuel sales	653	1,303	5,653	7,609
Net fuel sales	<u>(18,432)</u>	<u>9,391</u>	<u>13,631</u>	<u>4,589</u>
Operating income (loss)	<u>1,419</u>	<u>40,929</u>	<u>73,635</u>	<u>115,983</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Taxes levied for:				
General purposes	4,620	7,634	100,759	113,013
Debt service requirements	1,949	3,250	49,972	55,171
Investment income	427	664	1,388	2,479
Misc tax revenue	-	865	7,847	8,712
Sale of surplus property	-	-	-	-
PIC reimbursement	-	-	-	-
Purchase of capital assets	(12,234)	(65,803)	(66,943)	(144,980)
Long-term debt proceeds	-	4,061,869	-	4,061,869
Miscellaneous income	-	3,700	3,650	7,350
State Grant revenue	190,911	-	-	190,911
Federal Grant revenue	-	-	-	-
Interest Proceeds - Radial contract	1,642	1,628	-	3,271
Interest Expense - CERB Loan	(13,515)	-	-	(13,515)
Election expense	-	-	-	-
Insurance Proceeds	-	-	64,740	64,740
Sale of Capital Assets	2,844	2,858	-	5,701
Bond Expense	(215)	(26,586)	(28,375)	(55,176)
Total nonoperating revenue	<u>176,430</u>	<u>3,990,079</u>	<u>133,039</u>	<u>4,299,548</u>
<b>NET INCOME</b>	<u>177,850</u>	<u>4,031,008</u>	<u>206,674</u>	<u>4,415,532</u>

## Port of Camas-Washougal

## Airport Operations

First Quarter 2015

	January	February	March	TOTAL
<b>AIRPORT REVENUE</b>				
Hangar rentals	24,869	16,232	16,269	\$ 57,370
Access agreement - McCrea	34	34	34	102
Ground Lease - Goodnight	-	-	-	-
Tie down rental	68	68	68	203
Setup fees	-	-	30	30
Late charges	86	55	25	166
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	100	100	100	300
Home rental AP-6	798	798	798	2,393
Electric revenue	759	759	759	2,277
Miscellaneous income	-	-	-	-
Total airport revenue	<u>27,713</u>	<u>19,046</u>	<u>19,082</u>	<u>65,841</u>
<b>AIRPORT EXPENSES</b>				
Payroll	4,465	842	1,216	6,523
Insurance	-	-	-	-
M&R (grounds, structure, equipment)	43	73	515	630
Supplies	125	273	758	1,155
Utilities	1,192	1,439	1,221	3,851
Fire System Monitoring	-	177	-	177
Advertising	-	-	-	-
Clean Water Tax	-	-	-	-
Miscellaneous expense	185	195	195	575
Outside services	-	847	-	847
Bad Debt Expense	-	-	-	-
Janitorial Expenses	-	-	406	406
Legal fees	674	3,601	946	5,221
Total airport expenses	<u>6,683</u>	<u>7,447</u>	<u>5,256</u>	<u>19,386</u>
<b>FUEL SALES</b>				
Fuel sales	7,901	8,361	9,502	25,765
Fuel costs	(26,377)	-	(1,215)	(27,592)
Credit card discounts & fees	(609)	(273)	(309)	(1,192)
Net fuel income	<u>(19,085)</u>	<u>8,088</u>	<u>7,978</u>	<u>(3,019)</u>
<b>Net operating income</b>	<u>1,944</u>	<u>19,687</u>	<u>21,804</u>	<u>43,435</u>
Allocated G&A expense	<u>22,828</u>	<u>13,557</u>	<u>11,604</u>	<u>47,990</u>
<b>Net income (loss)</b>	<u>(20,884)</u>	<u>6,129</u>	<u>10,255</u>	<u>(4,555)</u>

## Port of Camas-Washougal

## Marina Operations

First Quarter 2015

	January	February	March	TOTAL
<b>MARINA REVENUE</b>				
Marina fees	33,088	27,586	41,840	\$ 102,514
Set-up fees	300	780	2,520	3,600
Launch ramp tickets	210	77	945	1,232
Launch ramp permits	1,655	1,540	5,035	8,230
Electricity revenue	4,937	96	690	5,723
Other	231	256	687	1,174
Late charges	215	105	255	575
Dock boxes	92	128	166	385
Concession revenue	29	12	36	77
Reader board fees	-	-	-	-
Relocation fees	150	30	30	210
Meeting room & rose arbor fees	700	240	-	940
RV and camping fees	15	60	30	105
WDFW fee	-	4	9	13
Boating Event revenue	480	-	360	840
MB-2,3,4 - Property Resources	348	348	348	1,044
Dolphin Yacht Club	350	350	350	1,050
Riverside Marine	4,838	4,838	4,838	14,514
PSU Breakwater lease	812	812	-	1,625
OHSU Lease	89	89	89	266
Total marina revenue	48,538	37,350	58,228	144,116
<b>MARINA EXPENSES</b>				
Payroll	12,633	12,393	22,431	47,457
Insurance	-	-	-	-
M&R (equipment, docks, grounds, structures)	396	2,524	2,328	5,248
Utilities	5,007	3,941	4,559	13,508
Security	-	-	-	-
Outside services	53	833	53	938
Janitorial	-	-	2,730	2,730
Supplies	2,880	887	3,341	7,108
Advertising	260	89	300	649
Legal fees	753	118	194	1,064
Equipment fuel	73	54	61	188
Meeting room & rose arbor deposit return	-	200	-	200
Miscellaneous expense	283	227	484	994
Total marina expenses	22,337	21,267	36,481	80,085
<b>FUEL SALES</b>				
Fuel sales	712	1,318	5,852	7,882
Fuel costs	-	-	-	-
Credit card discounts & fees	(58)	(15)	(199)	(273)
Net fuel income (loss)	653	1,303	5,653	7,609
<b>Net operating income</b>	26,854	17,386	27,400	71,640
Allocated G&A expense	31,260	19,113	26,014	76,387
<b>Net income (loss)</b>	(4,406)	(1,727)	1,386	(4,748)

## Port of Camas-Washougal

## Real Estate/IP Revenue

First Quarter 2015

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>REAL ESTATE/IP REVENUE</b>				
Utility Rev from Tenants	83	824	217	\$ 1,124
Ground Lease - ADS 2 5ac parcels	10,150	10,150	10,150	30,451
Ground Lease - BBA Nonwovens	3,963	4,249	3,963	12,176
Ground Lease - Ferguson Ent	260	260	260	780
Ground Lease - Norwesco	5,706	5,706	5,706	17,119
Ground Lease - Plains Mktg	660	660	660	1,981
Ground Lease - American Propane	1,226	1,226	1,226	3,678
Ground Lease - Fern Prairie	-	-	-	-
Ground Lease - Metro Landscape	125	125	125	375
Columbia Resources	5,625	5,625	5,625	16,875
Spur Track - National Pipe	265	213	210	688
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Calvert	45	417	210	672
Spur Track - Norwesco	150	150	150	450
Spur Track - Plains Mktg	150	150	150	450
ADS Additional Storage	2,400	2,400	2,400	7,199
Bldg 3 - Kemira Chemicals	8,118	8,507	8,118	24,742
Bldg 4 - Micro Machining/Pump Dynamics	5,230	5,230	5,230	15,690
Bldg 5, Pump Dynamics/MJ Glass Productions	3,380	3,380	3,380	10,140
Bldg 6 - Kemira Chemicals	12,089	12,089	12,089	36,266
Bldg 7 - Calvert Co.	10,079	10,079	10,079	30,237
Bldg 8 Bay 1 - Big River Distributors	1,574	1,621	1,621	4,816
Bldg 8, Bay 2, 3 & 4 - Corrosion	4,151	4,151	4,151	12,453
Bldg 9 - Intech Enterprises	8,874	8,874	8,874	26,622
Bldg 10 - Washougal River Cartridge	2,780	2,780	2,780	8,340
Bldg 11 Bay 2, 3 & Office - A&M Mfg	3,821	4,264	4,264	12,349
Bldg 11, Bay 1 - Ponder Burner	4,212	4,212	4,212	12,636
Bldg 12, Bay 1 - Precision Saw	1,545	1,545	1,545	4,635
Bldg 12 Bay 3 & 4 - Etec	3,543	3,543	3,543	10,629
Bldg 12, Bay 2 - Foods In Season/Plastic Forming	1,610	1,610	1,610	4,830
Bldg 14 Bay 4 - Foods In Season	1,638	1,638	1,638	4,914
Bldg 14 Bay 1 & 2 - Silver Star Cabinets	2,886	2,886	-	5,772
Bldg 14, Bay 3 - Fastenal	1,500	1,500	1,500	4,500
Bldg 15 - Foods In Season	9,720	9,720	9,720	29,160
Bldg 16, Foods In Season/DS Fabrication	5,526	5,526	5,526	16,577
Bldg M1:B - ELS	400	400	400	1,200
Bldg M6 - City of Camas	3,257	3,257	3,257	9,771
Bldg M7 Bay 1&2 - Westlie Ford	9,832	9,832	9,832	29,496
6th St Properties	1,170	598	-	1,768
Tenant Security Deposits	-	-	-	-
Late Fees	458	1,402	701	2,561
Misc Income	75	-	1,189	1,264
Total Real Estate/IP Revenue	<u>138,515</u>	<u>141,040</u>	<u>136,551</u>	<u>416,106</u>

Port of Camas-Washougal  
**Real Estate/IP Operations**  
 First Quarter 2015

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
Real Estate/IP Revenue	138,515	141,040	136,551	\$ 416,106
<b>REAL ESTATE/IP EXPENSES</b>				
Payroll	14,675	18,146	10,234	43,054
Insurance	-	-	-	-
Utilities	4,772	6,498	3,239	14,509
Stormwater Expense	-	-	-	-
Outside services	516	-	403	919
Fire System Monitoring	-	1,947	-	1,947
Advertising	-	-	139	139
Maintenance (grounds, structure, equip)	645	3,505	3,228	7,379
Miscellaneous expense	-	-	-	-
Bad debt expense	-	-	-	-
Legal fees	538	-	1,312	1,849
Tenant Security Deposit Release	1,324	3,131	-	4,455
Commission expense	-	-	-	-
Supplies	551	1,518	514	2,583
Total Real Estate/IP Expenses	<u>23,021</u>	<u>34,745</u>	<u>19,067</u>	<u>76,833</u>
<b>Net operating income</b>	<b>115,495</b>	<b>106,294</b>	<b>117,484</b>	<b>339,273</b>
Allocated G&A expense	<u>88,785</u>	<u>69,768</u>	<u>55,434</u>	<u>213,987</u>
<b>Net income (loss)</b>	<b><u>26,710</u></b>	<b><u>36,526</u></b>	<b><u>62,050</u></b>	<b><u>125,286</u></b>

Port of Camas-Washougal  
General & Administrative  
First Quarter 2015

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>GENERAL AND ADMINISTRATIVE REVENUES</b>				
Sponsorship Revenues	-	-	(4,300)	\$ (4,300)
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Salaries and wages	55,898	56,666	53,622	166,185
Seasonal/temporary wages	-	-	-	-
Commissioner's compensation	2,532	2,988	3,102	8,622
Overtime - Permanent EE's	1,231	814	468	2,513
Overtime - Seasonal/temp EE's	-	-	-	-
Employee benefits & payroll taxes	20,929	21,738	23,490	66,158
Payroll and benefit contra account	(314)	(314)	(314)	(943)
Commissioner's benefits	1,843	3,262	2,583	7,687
Legal fees	975	889	1,011	2,875
Insurance	-	-	50	50
Outside services	25,000	140	833	25,973
State audit	5,138	-	-	5,138
Miscellaneous expense	932	1,481	1,039	3,452
Telephone & communication	1,505	1,776	1,640	4,922
Office supplies	123	1,898	2,189	4,210
Copier	336	409	472	1,217
Memberships & dues	23,918	1,177	-	25,095
Advertising	140	-	-	140
Marketing	23	498	2,105	2,626
Wheels & Wings	-	-	-	-
IT Supplies & Services	-	3,855	182	4,037
Concerts in the park	-	700	-	700
Fuel expense	474	406	685	1,566
Maintenance (Equipment)	-	-	-	-
Janitorial maintenance and supplies	-	17	489	506
Maintenance (Office)	-	17	-	17
Maintenance (Grounds)	-	-	-	-
Utilities	905	807	724	2,436
Postage	-	276	249	526
Registration fees	-	1,960	115	2,075
Promotional Hosting	-	62	63	125
Travel	512	244	625	1,381
Maintenance (Parks)	15	-	736	751
Publications	312	-	256	568
Printing and binding	-	-	-	-
Continuing education	-	599	735	1,334
Health club benefits	445	74	203	722
G&A Expenses	142,874	102,438	93,052	338,364
Less amts allocated to operations	(142,874)	(102,438)	(93,052)	(338,364)
Total G&A after allocations	-	0	(0)	0